



BULK DRUG MANUFACTURES ASSOCIATION (INDIA)

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Circular No.010/2025

Date:7th March 2025

Launch of a Scheme for Promotion of Research & Innovation in Pharma MedTech (PRIP) Sector by Department of Pharmaceuticals, Govt. of India

We wish to bring to the notice of Members that Department of Pharmaceuticals, Government of India launched a new scheme called Promotion of Research & Innovation in Pharma MedTech (PRIP) **today**.

Salient features of the Scheme are given below:

1. There are six (6) priority areas viz., New Chemical Entity/New Biological entity/new phytochemical entity, Complex generics/biosimilars, Precision Medicine, Medical Devices, Orphan Drugs and Drug Development for AMR
2. There are three (3) categories of funding:
 - a) Category I – Funding up to 35% of project cost or Rs.125 crores, whichever is less. A Company with not less than Rs. 1000 crore annual revenue and with R&D expenditure of 3-5% is eligible to apply. The project has to be undertaken in collaboration with any of the notified Centers of Excellence. **Only 9 (nine) companies will be selected**
 - b) Category II: Funding up to 35% project cost Rs. 100 crores, whichever is less. Any company working on R&D projects of above priority areas is eligible to apply, provided the project is at TRL (Technology Readiness Level) 5 or 6. **Thirty (30) projects will be selected.**
 - c) Category III: Funding up to Rs. 1 crore per project. Start Ups and MSMEs working on project in the priority areas are eligible to apply for projects from TRL 1-4. **One hundred Twenty five (125) projects will be selected.**
 - d) **Last date for submission of Expression of Interest is 7th April 2025.** Expression of Interest has to be submitted through Web page of Department of Pharmaceuticals, which will be made available two week before the last date.
 - e) In case members would like to be notified about the launch of webpage to submit their interest, please log on to [Opt in for PRIP "Digital EoI" launch notification](#) and submit your contact details.

For more details about Scheme, benefit sharing, centers of excellence, application format etc., please visit [PRIP Scheme | Department of Pharmaceuticals](#)

With regards

M Roja Rani
Executive Director
